

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
March 31, 2024

TABLE OF CONTENTS:

STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE
COMPARISON OF ACTUAL TO BUDGET

RESERVE SCHEDULE

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of March 31, 2024

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	32,539.22	0.00	32,539.22
Centennial - Reserve Account	0.00	90,917.14	90,917.14
Centennial - Reserve CDs	0.00	26,759.32	26,759.32
Cadence - Reserve CDs	0.00	206,563.84	206,563.84
Due (To) / From Reserves	0.00	0.00	0.00
Total Checking/Savings	<u>32,539.22</u>	<u>324,240.30</u>	<u>356,779.52</u>
Other Current Assets			
Assessment Receivable	1,105.25	0.00	1,105.25
Deposited Funds	0.00	0.00	0.00
Allowance for Doubtful Accounts	-11,322.31	0.00	-11,322.31
Prepaid Insurance	6,117.62	0.00	6,117.62
Total Other Current Assets	<u>-4,099.44</u>	<u>0.00</u>	<u>-4,099.44</u>
TOTAL ASSETS	<u>28,439.78</u>	<u>324,240.30</u>	<u>352,680.08</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	5,318.69	0.00	5,318.69
Deferred Maintenance Fees	0.00	0.00	0.00
Accrued Expenses	0.00	0.00	0.00
Prepaid Maintenance Fees	16,722.89	0.00	16,722.89
Total Current Liabilities	<u>22,041.58</u>	<u>0.00</u>	<u>22,041.58</u>
Total Liabilities	22,041.58	0.00	22,041.58
Equity			
Prior Period Adjustment	0.00	0.00	0.00
Restricted equity			
Eminent Domain	0.00	281,915.00	281,915.00
Park / Common Area	0.00	5,005.57	5,005.57
Trail Repair	0.00	-10,991.89	-10,991.89
Property Restoration	0.00	2,250.00	2,250.00
Playground Equipment	0.00	9,605.00	9,605.00
Irrigation Pump	0.00	5,000.00	5,000.00
Ent Walls/Lights/Island	0.00	12,000.00	12,000.00
Park Parking Lot	0.00	6,250.00	6,250.00
Park Pavillion	0.00	3,537.50	3,537.50
Capital Items	0.00	9,669.12	9,669.12
Total Restricted equity	<u>0.00</u>	<u>324,240.30</u>	<u>324,240.30</u>
Operating fund balance	10,190.73	0.00	10,190.73
Net Income	-3,792.53	0.00	-3,792.53
Total Equity	<u>6,398.20</u>	<u>324,240.30</u>	<u>330,638.50</u>
TOTAL LIABILITIES & EQUITY	<u>28,439.78</u>	<u>324,240.30</u>	<u>352,680.08</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

March 2024

04/20/24

	Mar 24	Budget	Jan - Mar 24	YTD Budget	Annual Budget
Income					
Income					
5010 · Assessments	9,371.50	9,371.50	28,114.50	28,114.50	112,458.00
5015 · Reserve Assessments	0.00	0.00	1,985.50	1,985.50	7,942.00
5020 · Late Charges	12.90	0.00	265.50	0.00	0.00
5030 · Interest Income	10.00	0.00	22.19	0.00	0.00
5035 · Reserve Interest Income	176.28	0.00	7,234.89	0.00	0.00
Total Income	<u>9,570.68</u>	<u>9,371.50</u>	<u>37,622.58</u>	<u>30,100.00</u>	<u>120,400.00</u>
Total Income	<u>9,570.68</u>	<u>9,371.50</u>	<u>37,622.58</u>	<u>30,100.00</u>	<u>120,400.00</u>
Gross Profit	9,570.68	9,371.50	37,622.58	30,100.00	120,400.00
Expense					
7100 · Administration Management					
7110 · Property Management Fees	950.00	950.00	2,850.00	2,850.00	11,400.00
7115 · Postage	12.16	8.33	118.07	25.03	100.00
7120 · Copies/Printing/Supplies	319.45	208.33	1,118.51	625.03	2,500.00
7125 · Accounting/Auditing	50.00	50.00	150.00	150.00	600.00
7130 · Social Committee	61.46	83.33	61.46	250.03	1,000.00
7135 · Legal Services	1,961.45	291.67	884.31	874.97	3,500.00
7140 · Insurance Property/Gen Lia	611.76	604.17	1,763.80	1,812.47	7,250.00
7145 · Taxes/Dues/Fees	300.00	25.00	300.00	75.00	300.00
7150 · Security	0.00	20.83	0.00	62.53	250.00
7155 · Annual Corporate Report	0.00	7.17	0.00	21.47	86.00
Total 7100 · Administration Managem...	<u>4,266.28</u>	<u>2,248.83</u>	<u>7,246.15</u>	<u>6,746.53</u>	<u>26,986.00</u>
7200 · Grounds Maintenance					
7210 · Contracted Lawn Service	4,584.00	4,166.67	13,752.00	12,499.97	50,000.00
7215 · Landscape Misc / Mulch	0.00	166.67	0.00	499.97	2,000.00
7220 · Berm / Entry Maintenance	0.00	41.67	0.00	124.97	500.00
7225 · Beautification	0.00	500.00	0.00	1,500.00	6,000.00
7230 · Irrigation Repairs	0.00	41.67	0.00	124.97	500.00
7235 · Walkover/Trail Maintenance	0.00	1,666.67	10,000.00	4,999.97	20,000.00
7240 · Pest Control	0.00	25.00	275.00	75.00	300.00
Total 7200 · Grounds Maintenance	<u>4,584.00</u>	<u>6,608.35</u>	<u>24,027.00</u>	<u>19,824.85</u>	<u>79,300.00</u>
7300 · Maintenance					
7310 · General Maintenance	0.00	272.50	276.12	817.50	3,270.00
Total 7300 · Maintenance	<u>0.00</u>	<u>272.50</u>	<u>276.12</u>	<u>817.50</u>	<u>3,270.00</u>
7900 · Utilities					
7910 · Electric	166.00	195.83	466.00	587.53	2,350.00
7930 · Trash Removal	48.63	46.00	179.45	138.00	552.00
Total 7900 · Utilities	<u>214.63</u>	<u>241.83</u>	<u>645.45</u>	<u>725.53</u>	<u>2,902.00</u>
9000 · Transfer to Reserves					
9005 · Reserve Allocation	0.00	0.00	1,985.50	1,985.50	7,942.00
9010 · Reserve Interest Allocation	176.28	0.00	7,234.89	0.00	0.00
Total 9000 · Transfer to Reserves	<u>176.28</u>	<u>0.00</u>	<u>9,220.39</u>	<u>1,985.50</u>	<u>7,942.00</u>
Total Expense	<u>9,241.19</u>	<u>9,371.51</u>	<u>41,415.11</u>	<u>30,099.91</u>	<u>120,400.00</u>
Net Income	<u><u>329.49</u></u>	<u><u>(0.01)</u></u>	<u><u>(3,792.53)</u></u>	<u><u>0.09</u></u>	<u><u>0.00</u></u>

Foxwood at Panther Ridge HOA, Inc.
Reserve Schedule
March 31, 2024

	Balance 1/1/24	YTD Contributions	YTD Expense	YTD Allocation	YTD Interest	Current Balance
3175 · Eminent Domain	\$ 281,915.00	\$ -	\$ -		\$ -	\$ 281,915.00
3178 · Park / Common Area	\$ 5,005.57	\$ -	\$ -	\$ -	\$ -	\$ 5,005.57
3181 · Trail Repair	\$ 3,310.11	\$ 898.00	\$ (15,200.00)	\$ -	\$ -	\$ (10,991.89)
3187 · Property Restoration	\$ 2,000.00	\$ 250.00	\$ -	\$ -	\$ -	\$ 2,250.00
3188 · Playground Equipment	\$ 20,000.00	\$ -	\$ (10,395.00)	\$ -	\$ -	\$ 9,605.00
3189 · Irrigation Pump	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
3190 · Ent Walls/Lights/Island	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00
3191 · Park Parking Lot	\$ 6,000.00	\$ 250.00	\$ -	\$ -	\$ -	\$ 6,250.00
3192 · Park Pavillion	\$ 2,950.00	\$ 587.50	\$ -	\$ -	\$ -	\$ 3,537.50
3193 · Capital items	\$ 2,434.23	\$ -	\$ -	\$ -	\$ 7,234.89	\$ 9,669.12
	<u>\$ 340,614.91</u>	<u>\$ 1,985.50</u>	<u>\$ (25,595.00)</u>	<u>\$ -</u>	<u>\$ 7,234.89</u>	<u>\$ 324,240.30</u>

Expenses

3175 Eminent Domain

TOTAL

Allocations

3175 Eminent Domain

TOTAL \$ -

3178 Park / Common Area

TOTAL

3181 Trail Repair

2/7/24 GTC Solutions - Inv#1168 \$ 15,200.00

TOTAL \$ 15,200.00

3188 Playground Equipment

2/27/24 GTC Solutions - Inv#1169 \$ 10,395.00

TOTAL \$ 10,395.00
